Karma Realty Inc.
Real Estate Brokerage

RECO Brokerage Registration Number: **4778739**

Independent Contractor Agreement

By completing and signing this form, I _____ (Independent Contractor)
(Please Print Clearly)

agree that:

1. I, the self-employed Independent Contractor shall act as a referral agent for the Broker and is not to be treated as an employee of the Broker (Karma Realty Inc.).
2. I, the Independent Contractor shall not have any fixed hours of work.
3. I, the Independent Contractor am myself liable for all the expenses incurred by me in the course of this agreement and for the purpose of further developing the Broker's business.
4. I state that there are currently no restrictions on my Real Estate License.
5. I will abide by the rules and regulations, as set out by RECO and REBBA, at all times.
6. I am not eligible to assist a Buyer or Seller in a Real Estate Transaction and must refer any leads to an Active Registrant.
7. I may negotiate any referral remuneration at my sole and absolute discretion.
8. I will be paid remuneration on a 90/10 (with 10% being the Broker portion) split.
9. If I should move, I will notify the Broker and RECO within 5 business days, per RECO regulations of my new address.
10. I agree that this agreement will last yearly or monthly, as applicable, from the date of registration with the Broker unless renewed by myself, by payment of the applicable fees to the Broker.
11. I may terminate this agreement at anytime by sending a written termination notice to the Broker by confirmed email to admin@karmarealty.ca or by mail to the Broker's address. I further agree that any parking fees paid are non-refundable.
12. I agree that the Broker may terminate this agreement with or without notice for reasons of non-payment of annual or monthly fees or non-compliance with REBBA or if I have committed any breach of the terms specified herein or any other reason under standard business practices.
13. I agree that portions of this agreement may be modified from time to time as mutually agreed upon by both parties.
14. I acknowledge that each party is an independent contractor of the other party. Nothing herein will constitute a partnership between or joint venture by the parties.

_____ _____
Sales Representative/Broker (Independent Contractor) *Date*

_____ _____
For Karma Realty Inc., Lesley E. Moll, Broker of Record *Date*

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Registration Form

Personal Information:

Name:

Address:

Phone: Cell:

Email: (Required. See Note 1)

Social Insurance Number: (Required. See Note 2)

Business Number (HST): (See Note 3)

RECO Registration Number: (OR Student Number, if new)

PREC Name (if applicable): (See Note 4)

Date to start at Karma Realty:

Registration Type: ◉ Transfer ○ Reinstatement ○ New

Fees: (See Note 5, *non-refundable*)

◉ My first Annual Parking fee of $99 + HST ($111.87) - 12 months of parking

○ My first Monthly parking fees of $49.95 + HST ($56.44) - Admin fee and your first 3 months of parking, $9.95 + HST ($11.24) per month thereafter

AND TRANSFER FEE (If Applicable, See Note 5)

My RECO transfer fee of $25. (*Payable to RECO, MasterCard/Visa Only*)

via *Interac* e-Transfer® to: admin@karmarealty.ca OR

Credit Card Authorization – I authorize Karma Realty Inc. to use my Credit Card for the appropriate fee(s)

Cardholder Name:

Card Number:

Expiry Date: CVV: Billing Postal Code:

Signature: _____

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Referral Information:

How did you hear about us? Please check all that apply.

☐ Google Search ☐ Email ☐ Other Search Engine ☐ Facebook ☐ Individual

☐ Other

If you were referred to us by someone, please tell us who sent you!

Name of referring individual:

Address of referring individual:

Email completed registration form to: admin@karmarealty.ca

Notes:

1. Required: Both RECO and Karma Realty require a permanent email address to send you notifications. This will be used as the primary method of contact.
2. Required: The Canada Revenue Agency requires that Karma Realty send you a T4A slip for any referral fees issued to you in access of $500, each tax season. You are required by the CRA to provide us with your Social Insurance Number for this purpose. You may have to pay a $100 penalty if you fail to do so. Since Karma Realty could also be penalized, we require this number.
3. The Canada Revenue Agency requires that you have a Business Number (BN) and GST/HST account if you are charging GST/HST. If you do not have this account, Karma Realty can not pay your any GST/HST on referral fees you receive. You will not be able to claim GST/HST input credits. Instead, we will remit the GST/HST directly to the CRA.
4. If you operate as a Personal Real Estate Corporation, you will also need to sign our PREC Agreement before we can pay your PREC. Please contact us or download the PREC Agreement from here.
5. **Fees (***non-refundable)***:**
    1. **Annual Fees:** Transferring: $111.87 + $25 = $136.87 Reinstating or New Registrant: $111.87
    2. **Monthly Fees:** Transferring: $56.44 + $25 = $81.44 Reinstating or New Registrant: $56.44

    Your monthly billing of $9.95 + HST will start on your fourth month. Pre-authorised payment only.

    If you have any questions, please email: admin@karmarealty.ca or call: 1-844-840-0321